

Computer Copy -1

DDCE(1st)-MA(CBCS) —
Eco (101)

2016

Time : As in Programme

Full Marks : 70

The figures in the right-hand margin indicate marks.

Answer from all the Sections as directed.

Section – A

Answer any three questions within 700-1000

words each : $12 \times 3 = 36$

1. Explain the Leading Ideas relating to Mercantilism.
2. Explain the ideas of J. S. Mill.
3. Explain socialistic ideology at St. Simon and bring out the difference from Socialist ideas of Karl Marx.

4. Explain Marx's Theory at Scientific Socialism.
5. Compare the Economic Thought of Dada Bhai Naroji with the Economic Thought of Mahatma Gandhi.

Section - B

- Answer any **three** questions within **500** words each : $8 \times 3 = 24$
6. Explain, in detail, the contribution of Eugen Von Bohm Bawerk.

7. Critically examine the contribution of Alfred Marshall.

8. Critically examine the Keynesian Ideas on Employment and Income.

9. What is Neo-Classicism ? Examine Marshall's contribution to this.

10. Examine Lenin's contribution to Scientific Socialism.

XX - 14/3 (200) (2)

Contd.

Section - C

Write short notes on any **two** within **300** words each :

$$5 \times 2 = 10$$

11. Theory of Surplus Value

12. Ricardo's Theory of Value

13. Malthus Theory of Population Growth

14. Economic Thinking of Gokhale



XX - 14/3 (200)

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Eco (101)

**DDCE(1st)-MA
(CBCS) — Eco (102)**

2016

Time : As in Programme

Full Marks : 70

The figures in the right-hand margin indicate marks.

Answer from all the Sections as directed.

Section – A

Answer any three questions within 700-1000

words each : $12 \times 3 = 36$

1. Discuss the allocative role of the Government for the provision of public goods.
2. Discuss the Canons of Taxation.
3. Discuss the causes and effects of the growth of public expenditure.
4. What is Fiscal Policy ? Explain the role of Fiscal Policy in maintaining economic stability.

5. What is Public Borrowings ? Discuss the necessity of public borrowings for the economic development of India.

Section - B

Answer any **three** questions of the following within within **500** words each :

- 8×3 = 24
6. Distinguish between the features of classical and modern concept of public finance.
 7. Discuss the Lindahl-Johnson approach of public expenditure.
 8. Discuss the Ability-To-Pay principle of equity in taxation.

9. How to control Inflation through the instruments of fiscal policy ? Discuss.
10. Discuss the Economic Effects of Public Borrowings.

XX – 15/3

(2)

Contd.

Section - C

Answer any **two** questions of the following within 300 words each :

$$5 \times 2 = 10$$

11. Distinguish between the public goods and private goods.
12. Discuss the Wagner's Law of Public Expenditure.
13. What is Fiscal Federalism ? Discuss some of the problems associated with it.
14. Discuss the purpose and principles of budgeting.



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**DDCE(1st)-MA
(CBCS) — Eco (103)**

2016

Time : As in Programme .

Full Marks : 70

The figures in the right-hand margin indicate marks.

Answer from all the Sections as directed.

Section – A

Answer any three questions within 700-1000

words each : $12 \times 3 = 36$

1. Explain consumers equilibrium with Indifference Curve Analysis.
2. Define production function. Explain it with one variable factor and others are fixed.
3. Define perfect competition market. Discuss how a firm attains equilibrium under perfect competition market.

4. Explain the principle of compensation criterion by Hicks and Kaldor.
5. Critically explain the liquidity preference theory of interest.

Section - C

Write notes on any two of the following within 300 words each :

$$5 \times 2 = 10$$

11. Expansion Path

Section - B

Answer any three questions of the following within 500 words each :

$$8 \times 3 = 24$$

6. Explain decomposition of price effect into income and substitution effect.

7. Explain laws of returns o scale.

8. Explain the equilibrium of an industry under perfect competition.

9. Explain loanable fund theory.

10. Explain firms equilibrium under Cartel.

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(2)

Contd.

XX - 16/3 (200)

(3)

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(CBCS) – Eco (103)

DDCE(1st)-MA
(CBCS) — Eco (104)

2016

Time : As in Programme

Full Marks : 70

The figures in the right-hand margin indicate marks.

Answer from all the Sections as directed.

Section – A

Answer any **three** questions within **700-1000**

words each : $12 \times 3 = 36$

1. Examine the life cycle theory of consumption along with its limitations.
2. What is investment demand schedule ? Describe the present value criterion of investment.
3. Explain the operation of Keynes' effect in different ranges of LM function in response to a cut in money wages.

4. Inflation is always and everywhere a monetary phenomenon. Comment.
5. How do Monetarists and Keynesians differ on the effectiveness of monetary policy ?

Section – B

- Answer any **three** questions of the following within **500** words each : $500 \times 3 = 1500$
6. Examine the shape of the long-run consumption function.
7. Comment on the profits theory of investment.
8. The LM curve shows the equilibrium in the money market. Discuss.

9. Give an outline of Hayek's 'Over investment' theory of trade cycle.
10. Discuss the trade-off between inflation and unemployment in the short-run.

XX – 17/3

(2)

Contd.

Section – C

- Answer any **two** questions of the following within **300** words each : $300 \times 2 = 600$
11. Explain Keynes' views on wage cut and employment.

12. Examine the concept of Balanced Budget Multiplier.

13. Write a note on Pigou effect.
14. What is financial intermediation ?



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