

2014

Time : As in Programme

Full Marks : 70

The figures in the right-hand margin indicate marks.

Answer from all the Sections as directed in each.

(ECONOMICS OF DEVELOPMENT & GROWTH)

Section – A

Answer any **three** questions in 700-1000 words each :

12×3 = 36

1. Discuss the different stages of growth in Rostow's theory. To which stage does the Indian Economy belong at present ?
2. Distinguish between balanced and unbalanced growth and bring out their relative merits and demerits.

3. Examine the arguments for the against Nurkse's theory of 'disguised unemployment as a saving potential'.
4. Critically analyse the Social Marginal Productivity Criterion of investment for developing economics.
5. Define human capital and discuss its role in the economic development.

Section – B

Answer any **three** questions in 500 words each :

8×3 = 24

6. Discuss the meaning and type of "Golden Age".
7. Explain the concept of "unlimited supply of labour" in the context of Lewis model.
8. Examine the different stages of capital formation.
9. What are the merits and demerits of using a labour intensive technology in a developing economy ?
10. Discuss the sources of human capital formation.

VF – 105/4

(2)

Contd.

Section – C

Answer any **two** questions in 300 words each :

5×2 = 10

11. What is knife-edge equilibrium ?
12. Distinguish between aggregate and sectoral capital-output ratio.
13. What do you mean by "technological dualism" ?
14. What is Regional Planning ?



VF – 105/4 (200)

(3) IIS-MA — Eco (CBCS)
DDCE – V

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(INTERNATIONAL TRADE)

Section – A

Answer any **three** questions in 700-1000 words each :

12×3 = 36

1. Explain comparative cost theory of International Trade.
2. International trade arises due to differences in factor endowments among countries, critically examine.
3. What is Optimum Tariff ? How is it measured ? Discuss the factors influencing the height of optimum tariff.

4. Explain how the economic development of a country influenced by International trade.
5. Explain the theory of purchasing power parity to determine Foreign Exchange Rate.

Section – B

Answer any **three** questions in 500 words each :

8×3 = 24

6. Explain the different factors affecting terms of trade.
7. What do you mean by gains from trade ? Explain how it is measured ?
8. Explain the theory of Balance of Payment to determine Foreign Exchange Rate.
9. What is BOP disequilibrium ? Explain the different causes of disequilibrium.
10. Discuss, how BOP can be corrected through devaluation ?

Section – C

Answer any **two** questions in 300 words each :

5×2 = 10

11. Define Leontief paradox.
12. Explain the impact of import tariff on consumption and production.
13. Distinguish between spot and forward markets.
14. Distinguish between single and double factorial terms of trade.



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Section – A

Answer any **three** questions in 700-1000 words
each : 12×3 = 36

1. Examine Cobb-Douglas production function and its properties.
2. Examine the case for and against of agricultural tax on agricultural income.
3. Explain the need for agricultural price policy.
4. Examine the role of state in protecting agriculture.

5. Critically examine the role of agriculture in foreign trade.

Section – B

Answer any **three** questions in 500 words each :

8×3 = 24

6. Examine the role of agriculture in economic development.
7. Explain the role of capital formation in the development of agriculture.
8. What are the factors influencing the demand for agricultural products ?
9. Give a note on planning in agriculture.
10. Examine the role of globalization in the development of agricultural trade.

Section – C

Answer any **two** questions in 300 words each :

5×2 = 10

11. Examine the principles of returns to scale.

12. Examine the various factors affecting capital formation in agriculture.
13. Analyse demand for a farm product.
14. What are the measures to protect farm wages ?



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Section – A

Answer any **three** questions in 700-1000 words
each : 12×3 = 36

1. What are the causes of the inverse relationship between farm size and productivity ?
2. Describe the salient features of agricultural credit in India.
3. Bring out the problems of agricultural labourers. What steps have been taken by the Government of India to solve the problems of the labourers in recent years ?

4. What are the methods of state intervention in Indian agriculture ?

5. Critically examine the strategies for development of agriculture under the 12th Five Year Plan.

Section – B

Answer any **three** questions in 500 words each :

8×3 = 24

6. Write a short note on the need of land reforms.

7. Explain the challenges of agricultural marketing in India.

8. Give an account of agricultural wages prevailing in India.

9. Examine the recommendations of Raj Committee regarding additional agricultural taxation.

10. Examine the economic benefits received from Green Revolution in India.

Section – C

Answer any **two** questions in 300 words each :

5×2 = 10

11. What is co-operative farming ? Discuss its merits and demerits.

12. Give an account of agricultural price policy in India.

13. Define agricultural labour with examples.

14. Define and prepare a note on land taxation.



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Answer from all the Sections as directed.

Section – A

Answer any **three** questions in 700-1000 words each : 12×3 = 36

1. Discuss the role of Fiscal policy in resource mobilisation for the economic development of India.
2. Define Budget and explain different classification of Budget.
3. Discuss the features and trends of National Budget.
4. "Budget is an instrument of social and economic policy." Discuss.
5. State and explain the phase of budgetary cycle.

Section – B

Answer any **three** questions in 500 words each :

8×3 = 24

6. What are the main functions involved in the execution of the budget ?
7. Distinguish between Revenue Budget and Capital Budget.
8. Discuss the formulation of Budget at Regional levels.
9. Discuss the Principle of Budgeting.
10. Discuss the trends of Odisha Budget.

Section – C

Write notes on any **two** in 300 words each :

5×2 = 10

11. Consolidated fund of India
12. Public Accounts Committee
13. Unbalanced Budget
14. Auditing of Budget

