

**MA in Economics  
(1st Semester), Eco-1.1  
Paper- HISTORY OF ECONOMIC THOUGHT  
Section-D, Assignment  
Word Limit-1000**

**Answer any Two**

**15X2=30**

1. Explain the basic principles of mercantilism.
2. Critically explain the Malthusian theory of glut.
3. Assess the contribution of Austrian school to economic thought.
4. Critically explain the ideas of R. Friedrich List to economic thought.
5. Discuss the contribution of Marshall to the time element analysis.
6. Discuss the views of M.K Gandhi on village swaraj.

**MA in Economics  
(1st Semester), Eco-1.2  
Paper- PRINCIPLES OF PUBLIC FINANCE & FISCAL POLICY  
Section-D, Assignment  
Word Limit-1000**

**Answer any Two**

**15X2=30**

1. Discuss the mechanism for allocation of resources between public and private goods.
2. Discuss the Lindhal's voluntary exchange model of rise of public expenditure.
3. Direct tax is more neutral than indirect tax. Examine.
4. Distinguish between internal and external debt. Is internal debt more burdensome than external debt? Examine.
5. Explain the effects of public expenditure on production, distribution and economic growth.
6. Discuss the role of fiscal policy in economic development.

**MA in Economics  
(1st Semester), Eco-1.3  
Paper- Micro Economic Theory  
Section-D, Assignment  
Word Limit-1000**

**Answer any Two**

**15X2=30**

1. Critically explain Ordinal utility analysis.
2. Explain production function where one factor of production is variable.
3. What is Monopoly? Explain how a firm determined price & output under such market.
4. Explain how a firm attains equilibrium under perfect competition market.
5. What is Price Leadership? Explain it with suitable diagram.
6. Explain Euler's theorem and adding up problem.

**MA in Economics  
(1st Semester), Eco-1.4  
Paper- Macro Economic Theory  
Section-D, Assignment  
Word Limit-1000**

**Answer any Two**

**15X2=30**

1. Elaborate the concept of " Absolute income hypothesis"
2. Give a brief note on " Balanced Budget Multiplier"
3. Elaborate Samuelson theory on trade cycle.
4. Discuss "Relative Income Hypothesis" on consumption function.
5. What is inflation? How is it measured in an economy?
6. Define "Multiplier effect" in Economics. Elaborate the relationship between multiplier and the marginal propensity to consume.