## 2021

## Full Marks : 20 Time : As in the Programme The figures in the right hand margin indicate marks.

[10×2]

- 1. What do you mean by Development Economics? Explain its nature and scope?
- 2. What is Economic Development? What are the obstacles to economic development ? Discuss different measures of economic development.
- 3. Elaborate the Solow model of growth along with its limitations?
- 4. Differentiate between poverty & Inequality? Discuss different methods of measuring poverty & Inequality.
- 5. What are the characteristics of a good in situation? Explain.
- 6. Write notes on :
  - a. Vicious cycle of poverty
  - b. Schumpeterian Theory of Growth & development.

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