

**Full Marks : 20      Answer any two. [10×2]      Time : 1 hr**

**B.COM (1<sup>st</sup> Semester) INTERNAL QUESTION (Hons/Pass)**

**CORE-2/ DSC-2: Business Law**

- Q1. “All contracts are agreements but all agreements are not necessarily contracts”. Discuss.
- Q2. “No consideration, no contract”. Explain this statement. Discuss the exception to this general rule.
- Q3. When consent is said to be free? State the effects if consent not being free?
- Q4. What is meant by discharge of a contract? Discuss in brief various modes in which a contract may be discharged?

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