

Full Marks : 20
Time : As in the Programme
The figures in the right hand margin indicate marks.

Answer any one

[20×1]

1. Write short notes on:
 - a) GDP_{MP} & NNP_{FC}
 - b) Stock & flow variables with suitable examples.
2. What is National Income? How NI can be estimated with the help of total expenditure method.
3. Define money. Discuss different functions of money.
4. Critically explain Keynesian approach to demand for money.
5. What is inflation? Explain different anti-inflation measures to check inflation.
6. Critically explain Say's law of market.
