

2019

Full Marks : 20

Time : As in the Programme

The figures in the right hand margin indicate marks.

[10×2]

1. Why is it crucial to bring about a shift in India's direction of foreign trade towards SAARC, ASEAN and BRICS countries? Discuss with reference to expected benefits and pitfalls in the light of recent experience.
2. Give a brief account of India's balance of payments problem since 2000. Between export promotion and import restriction and substitution which one can be more effective in solving the problem and why?
3. Analyse the factors responsible for nationalization of commercial banks in India. What have been the impacts of such nationalization on the development of commercial banking in the country?
4. Examine the extent to which RBI's monetary policy of controlled expansion and the policy stance on achieving the twin objectives of containing inflation and facilitating growth has been successful.
5. Discuss the concepts of VAT, revenue deficit and budget deficit. What measures would you suggest to arrest the persisting fiscal and revenue deficits in the budget?
6. Explain the objective and broad features of the fiscal policy of Government of India since 1991. What have been the impacts of fiscal policy on fiscal and primary deficits in successive budgets?

