

+3 - IIS-CBCS - ARTS PASS Internal Examination - 2019

Full Marks : 20

Time : 1 hour

DSC-A-III & B-III-Economics

Answer any two

[10x2=20]

1. (a) Macroeconomic problems are dynamic in that they change in nature and magnitude with time', Discuss.
(b) Why should we study macroeconomics? What are the limitations of this branch of economics?
2. (a) Real and nominal national income
(b) Uses of capital consumption allowance subsidies and indirect taxes in the study of national income.
3. State the national income identity in a four sector model and explain the components.
4. Explain, with a hypothetical example, how national income is estimated through the value added method. What precautions should you take while applying this method of estimate national income?
5. Give an account evolution of money. Show how the difficulties associated with one type of money led to the evolution of the other.
6. 'Keynes' saving-investment theory can explain a number of things about the behavior of money that the quantity theory cannot'. Elucidate.
