

2019

Full Marks : 20

Time : As in the Programme

The figures in the right hand margin indicate marks.

[10×2]

1. 'Explain Keynes's Psychological law of consumption functions and discuss its implications.
2. What do you mean by investment? Explain the determinants of the level of Investment.
3. Explain the various components of the money supply.
4. What is goods market? Explain equilibrium in goods markets.
5. 'The IS-LM model is general theory of the aggregate demand curve for goods and Money market. Discuss.
6. How does the Philips curve explain the tradeoff between unemployment & inflation?