

2019

Full Marks : 20

Time : As in the Programme

The figures in the right hand margin indicate marks.

Income Tax Law & Practice

[10×2]

- 1.** Define Residential status of employees? Discuss the scope of total income on the basis of residential status?
- 2.** Elaborate the taxability if different types of allowances as per Income Tax Act.
- 3.** What are the expenses expertly disallowed while computing income from “Profit & Gain of Business & Profession”.
- 4.** Discuss different types of deductions available from gross total income for an individual assessed.
- 5.** Distinguish between:
 - a) Previous Year & Assessment Year
 - b) Lon Term Capital Gain & Short Term Capital Gain
- 6.** Write short notes on :
 - a) Permanent Account Number (PAN)
 - b) Carry forward of Issues.