

H - S - (2 Yr.) - MBA - DDCE - 9 - (ME) - NC - (R&B)

2016

Full Marks - 70

Time : As in the Programme

The figure in the right hand margin indicates marks.

Answer ALL questions.

- Theory Papers will consist of 70 Marks. Time allowed is three hours.
- Assignment carries 30 marks. Time allowed is 1 hour. Test for assignment will be held in the same hall just after completion of theory test.
- The questions papers will consist of three sections. Section A & B will contain 3 questions having 12 and 8 marks each respectively. Section C contains 2 short type questions each carrying 5 marks. Students have to answer the questions in prescribed word limit.
- Word Limit.
 - 12 Marks - 700-1000 Words
 - 08 Marks - 400-500 Words
 - 05 Marks - 150-200 Words

/ Cont...

[2]

Section - A

Answer any THREE.

[12×3=36]

1. Discuss the significance and scope of Managerial Economics.
2. What is Price Elasticity of Demand? Discuss its types and methods of measurement. What are the determinants of Price elasticity of demand?
3. What is Demand Forecasting? Discuss the methods of demand forecasting.
4. Discuss the Law of Variable Proportion.
5. Discuss the equilibrium conditions of a perfectly competitive firm under short-run.

Section - B

Answer any THREE.

[8×3=24]

1. Define Indifference Curve (IC). Discuss the conditions of Consumers' Equilibrium under IC Analysis.

[Cont...

willing to buy

[3]

2. Define Isoquant. Discuss the conditions of Producers' equilibrium with two variable inputs.
3. Long run Cost Curve is known as Envelop Curve. Justify.
4. Define Break-Even Point. State how it is useful for profit planning.
5. Discuss the role of Fiscal Policy acts as a remedial measure for business cycle.

Section – C

Answer any TWO.

[5×2=10]

1. Define Demand and State the Law of Demand.
2. What is Kinked Demand Curve ?
3. What is Returns to Scale ?
4. What is Income Elasticity of Demand.