

H - S - (2 Yr.) - MBA - DDCE - 10 - (CTL) - NC - (R&B)

2016

Full Marks - 70

Time : As in the Programme

The figure in the right hand margin indicates marks.

Answer ALL questions.

Section – A

Answer any FIVE.

[12×5=60]

1. “The fundamental attribute of corporate personality is that the corporation is a legal entity distinct from its members.” Discuss.
2. Who are the promoters ? State the duties and liabilities of promoters.
3. What is a quorum ? What is the quorum for board and general meeting of a company ? Are there any circumstances when one person may constitute meetings ?

[Cont...

[2]

4. Define a holding company and subsidiary company. State the benefits available to a subsidiary company as per Income tax Act.
5. What do you mean by VAT ? How VAT is determined in India ?

Section – B

Answer any THREE.

[8×3=24

1. Define Depreciation as per IT Act. Can you minimize your tax burden with proper planning in the area of Depreciation ? How ?
2. What do you mean by book profit. State the procedure for calculation of book profit of a company ?
3. What do you mean by capital gain ? When does it arise ? State the different type of capital assets ?

[Cont...

- Sell - 15-12
418 - 22-22
Buy - 28-49
- Co. Notes - 45-55
other - 56-59
- [3]
4. Write short notes on TDS and its importance.
 5. What is Agricultural Income? Explain its computation and related provisions.

Section - C

Answer any TWO.

[5×2=10]

1. Discuss the incomes which are exempt from tax from company point of view.
2. Discuss how and to what extent articles of association of a company can be altered?
3. Discuss the steps that are to be taken before a company can commence its business.
4. Write short notes on SRIN and TIN.