

IS-MA(Eco)CBCS-
DDCE — I

2014

Time : As in Programme

Full Marks : 70

The figures in the right-hand margin indicate marks.

Answer from all the Sections as per direction.

Section – A

Answer any **three** questions within 700-1000 words
each of the following : $12 \times 3 = 36$

1. Explain the basic principles of a Physiocracy.
How is it different from merchantilism ?
2. Who is Robert Malthus ? Discuss the Malthusian theory of population.
3. Discuss the rise of socialist ideology.
4. Discuss about the contribution of W.S. Jevons to Economics.

5. Explain the points of differences between Keynes and Classacists.

12. Who is Senior ?

13. Discuss the theory of nationality and productive power of Friedrich List.

Answer any **three** questions within 500 words each of the following :

$$8 \times 3 = 24$$

6. Discuss the policies of mercantilism.
7. Discuss distribution and growth of International Trade according to the English Classical School.
8. Discuss the Marxian Labour Theory of Value.
9. Discuss about Karl Menger.
10. Critically examine Keynesian macroeconomic model.

Section - C

Answer any **two** questions within 300 words each of the following :

$$5 \times 2 = 10$$

11. Write a note on circulation of money according to Physiocracy.

EA - 21/1

Contd.

EA - 21/1 (300)

(3)

IS-MA(Eco)CBCS-DDCE - I

IS-MA(Eco)CBCS-
DDCE — II

2014

Time : As in Programme

Full Marks : 70

The figures in the right-hand margin indicate marks.

Answer from all the Sections as per direction.

Section – A

Answer any **three** questions within **700-1000**

words each of the following : $12 \times 3 = 36$

1. Define externality. Discuss the optimal provision of a public goods under externality.
2. Critically examine the Voluntary Exchange Theory of Public Expenditure.
3. Discuss the various theories of tax shifting in an economy.

4. Examine the implications of public debt in the growth of a developing country.
5. Discuss the various methods of inter-governmental resource transfer under fiscal federalism.

Section – B

Answer any three questions within 500 words each of the following :

6. Compare the nature of public goods to the private goods on the basis of their characteristics.
7. Discuss the various causes of rise in public expenditure in the recent days.
8. Define Tax. Examine briefly the various types of tax in Indian Economy.
9. Examine the various debt management policies for economic stability.
10. Discuss the role of fiscal policy under inflation.

EA – 22/3

(2)

Contd.

Section – C

Answer any two questions within 300 words each of the following : $5 \times 2 = 10$

11. What is Market Failure ? Briefly highlight the various causes of market failure.
12. Define taxable capacity. How is it determined ?
13. Distinguish between internal and external debt.
14. Write a short note on programme budgeting.



EA – 22/3 (300)

(3)

IS-MA(Eco)CBCS-
DDCE – II

**IS-MA(Eco)CBCS-
DDCE — III**

2014

Time : As in Programme

Full Marks : 70

Answer from all the Sections as per direction.

General Instruction

Answer any **three** questions from Section – A

($12 \times 3 = 36$), Word Limit – 700 – 1000.

Answer any **three** questions from Section – B

($8 \times 3 = 24$), Word Limit – 500.

Answer any **two** notes from Section – C

($5 \times 2 = 10$), Word Limit – 300.

Section – A

1. **Critically examine the law of Diminishing Marginal Utility.**

2. Explain producers equilibrium with the help of ISO-quant.
3. Explain the social welfare function of Bergson-Samuelson.
4. Define Monopoly. How does a firm attain equilibrium under monopoly market ?
5. Critically examine the marginal productivity theory of distribution.

Section – B

6. Explain price and output determination by a firm under price leadership.
7. Explain Laws of Diminishing Returns.
8. Why is Long-run Average Cost Curve is 'U' shape ?
9. Explain firms equilibrium in case of a Joint Profit Maximisation.
10. Explain the doctrine of Excess Capacity under Monopolistic Competition Market.

EA – 23/3

Contd.

(2)

IS-MA(Eco)CBCS-DDCE — III

EA – 23/3(300)

(3)

IS-MA(Eco)CBCS-DDCE — III

Section – C

11. Selling Costs
12. Revenue Curve under Imperfect Competition.
13. Relationship between MU & TU.
14. First degree price discrimination.



**IS-MA(Eco)CBCS-
DDCE — IV**

2014

Time : As in Programme

Full Marks : 70

Answer from all the Sections as per direction.

General Instruction

Answer any **three** questions from Section – A

($12 \times 3 = 36$), Word Limit – 700 – 1000.

Answer any **three** questions from Section – B

($8 \times 3 = 24$), Word Limit – 500.

Answer any **two** questions from Section – C

($5 \times 2 = 10$), Word Limit – 300.

Section – A

1. How does the Keynesian theory of income determination score over the classical theory of income determination ?

- Define marginal efficiency of capital and discuss the factors which determine it.
- Analyse the effects of wage-price flexibility in terms of IS-LM functions.
- What is Rational Expectations ? What are its policy implications for stabilising on economy ?
- Critically assess Kaldor's model of trade cycles.

Section - B

- Discuss the classical wage-employment argument.
- Comment on the concept of "Marginal Efficiency of Investment".
- Trace the effect of a change in money supply on the LM curve.
- What are the essentials of supply side economics ?
- What is structural inflation ?

Section - C

- The real balance effect is not quantitatively significant. Comment.
- How is the super-multiplier different from the ordinary multiplier ?
- Write a note on Keynes effect.
- Explain adaptive expectation model of inflation.



EA - 24/3 (2) (2) Contd.

EA - 24/3 (300)

EA - 24/3 (3)

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