

B.COM (1st Semester) INTERNAL QUESTION (Hons/ General)

CORE-1.2/ DSC 1.2: Financial Accounting

Answer **any two** questions from the followings:

Q1. “Accounting is an information system”. Explain the statement by highlighting different users of accounting information.

Q2. What is depreciation? Discuss different methods of charging depreciation with suitable examples.

Q3. What do you mean by inventory? Which methods are used for inventory valuation? Discuss the significance of inventory valuation?

Q4. Write short notes on: - a) Qualitative characteristics of accounting information
b) Accounting Standard

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CORE-1.3/ DSC 1.3: Business Law

Answer **any two** questions from the followings:

Q1. “All contracts are agreements but all agreements are not necessarily contracts”. Discuss.

Q2. “No consideration, no contract”. Explain this statement. Discuss the exception to this general rule.

Q3. When consent is said to be free? State the effects if consent not being free?

Q4. What is meant by discharge of a contract? Discuss in brief various modes in which a contract may be discharged?

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CORE-1.4/ DSC-1.4: Micro Economics

Answer **any two** questions from the followings:

Q1. Examine critically the law of demand. What are its exceptions? Why does a demand curve always slope downwards to the right?

Q2.Explain the concept of price elasticity of demand and examine the various methods of its measurement?

Q3.What is an indifference curve? Explain consumer's equilibrium in term of indifference curves?

Q4. What do you mean by production function? What is the difference between a short run and long run production function?

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CORE-1.1/ DSC-1.1: Environmental Studies

Answer **any two** questions from the followings:

Q1. What do you mean by environment? Discuss the nature, scope and importance of environmental studies?

Q2.What is carbon cycle? Briefly describe its importance and utility for the environment?

Q3.What is an ecosystem? Discuss the structure and function of an eco system?

Q4.Write short notes on: - a) Grassland Ecosystem
b) Desert Ecosystem