

IMBA Assignment Test 2nd Semester (R & B)

Examination June 2018 CBCS DDCE

Answer any Two 10 X 2 = 20 Word limit – 300 Time – 30 mins.

Paper – 06 (Financial Accounting)

1. What do you mean by Financial Accounting? Who are the users of Accounting Information and how it differs from Cost Accounting?
2. Briefly note down the various Accounting Principles and conventions.
3. Differentiate between:
 - a. Single Entry System Vs Double Entry System
 - b. Journal Vs Ledger.

Paper – 07 (Fundamentals of Economics)

1. Distinguish between individual and market demand for a product. Market demand is the main concern of business managers. Why should business managers then study individual demand curve?
2. What are the conditions for a consumer's equilibrium? Explain and illustrate consumer's equilibrium using marginal utility analysis.
3. Why is short run average cost curve U- shaped? Illustrate and explain the relationship between SAC and SMC.

Paper – 08 (Business Organisation)

1. Define Commerce. Discuss the function and objectives of commerce.
2. Write notes on: Structure of Business and Procedure.
3. Define Social Responsibility of Business. Explain various features and issues of it.

Paper – 09 (Business Statistics)

1. Calculate Mean, Median and Mode of the following data:

Mid Value:	5	15	25	35	45	55
Frequency:	7	12	17	9	6	4
2. What is Systematic Sampling? Give its advantages and disadvantages.
3. Explain the following terms: i) Statistic ii) Standard Error.

Paper – 10 (ITB)

1. Explain the characteristics of computer in detail and discuss the advantages and disadvantages.
2. Write short notes on Mainframe Computer and Mini Computer.
3. What is computer organization? Explain the components of a micro-computer in detail.