

## **Core-IX Macro Economics-II**

1. Elaborate Solow-swan model of economic growth along with its assumptions and limitations.
2. Define balance of payment? What are its components?  
Discuss the meaning of equilibrium and disequilibrium in Balance of payment with example.
3. Write an essay on classical and Keynesian macroeconomic thoughts.
4. Explain quantity theory of money along with its assumption and limitations.
5. Write short notes:- (a)Phillips curve (b)Rational Expectation Hypothesis