

Full Marks : 20

Time : As in th Programme

The figures in the right hand margin indicate marks.

Answer any one

[20×1]

1. Distinction between public finance and pvt. finance .
2. Distinction between public good and pvt. good.
3. Wagner's law of increasing state activities, briefly Explain.
4. Explain the characteristics of good tax system.
5. Differentiate economic and functional classification of Budget.
6. Define the major source of public debt.

