M.A. Economics Assignment Test 2nd Semester 2017 CBCS DDCE

Paper -V (Economics of Development and Growth)

Answer any Two 15×2=30 Word limit-1000 Time-1 hrs.

1. Solow's model of growth is an improvement over the Harrod- Domar model. Give your views on the statement.

2. What is the mechanism of growth in Lewis model for an economy with an limited supply of labour ? How far is it applicable to India?

3. Write a note on Mahalanobis' model which is supposed to influence the formulation of second Five-year Plan in India.

4. Discuss different concepts of capital–output ratio. Which of these is used most frequently in economic planning?

5.'Capital is necessary but not sufficient condition of economic development'-.Analyse.

6. What are the problems of transfer of technology to underdeveloped countries? How can these be overcome?

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Paper-VI (International Trade)

- 1. Explain the theory of international trade by Heckscher-ohline.
- 2. Define terms of trade. Discuss different factors affecting terms of trade.
- 3. Explain the theory of optimum tariff. Point out the factors that determining the height of optimum tariff.
- 4. Explain the theory of effective rates of protection.
- 5. Trade is an engine of economic growth, do you agree? Justify your view.
- 6. Examine the relative advantages claimed for the Fixed and Flexible Exchange Rate system.

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Paper-VII (Economics of Agriculture)

- 1. Discuss the role of agriculture in economic development.
- 2. Critically examine the Lewis model of unlimited labour supply.
- **3.** Discuss the importance of credit in agriculture. What are various agencies providing agricultural credit?
- **4.** Discuss the importance of agricultural marketing. State the existing structure and system of agricultural marketing in the state of Odisha.
- 5. Discuss the role of state in protecting agriculture.
- 6. Discuss the importance and role of agriculture in international trade.

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Paper-VIII (Problems of Indian Agriculture)

- 1. Discuss the important problems of Indian agriculture.
- 2. Give a note on the land reforms in India. Examine its impact an agricultural productivity.
- 3. Discuss the structure and functions of cooperative credit for agricultural finance.
- 4. Discuss the problems of agricultural marketing in India. Suggest some of the remedial measures.
- 5. Give a note on agricultural pricing policy in India. Discuss the price stabilization mechanism.
- 6. Discuss the problems of agricultural labour. Suggest some of the remedial measures.

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Paper-IX (Budgetary System with special reference to India)

- 1. Explain the budgetary system in India.
- 2. Explain the normative principles of public expenditure.
- 3. Discuss the impact of budgetary measures on resources allocation.
- 4. Examine the role of fiscal policy in allocating resources for development.
- 5. Explain the detail about the budgetary process in India.
- 6. Examine the problems of centre-state financial relations in India.